

APPROVED

By order of the Chairman of
State Committee of
property and privatization
Ministry of Finance
Republic of Kazakhstan
dated February 7, 2019
№ 161.

**CHARTER of
NON-COMMERCIAL JOINT- STOCK COMPANY of
“WEST KAZAKHSTAN MARAT OSPANOV MEDICAL UNIVERSITY”**

Aktobe city, 2019

1. GENERAL PROVISIONS

1. This Charter (hereinafter - the Charter) of the non-commercial joint-stock company «West Kazakhstan Marat Ospanov Medical University» (hereinafter - the University) is a constituent document that determines the name, location, legal status, purpose and types of activities, the formation and competence of the authorities, the rights and obligations of the sole shareholder, conditions for reorganization and termination activities, as well as other provisions that are not contrary to law Republic of Kazakhstan.

2. Name of the University:

1) in the state language: «Марат Оспанов атындағы Батыс Қазақстан медицина университеті» коммерциялық емес акционерлік қоғамы;

2) in Russian: некоммерческое акционерное общество «Западно-Казахстанский медицинский университет имени Марата Оспанова»

3) in English: “West Kazakhstan Marat Ospanov medical University” non-commercial joint-stock company.

Abbreviated name of the University:

1) in the state language "БҚМУ" КеАҚ;

2) in Russian: НАО "ЗКМУ";

3) in English: "WKMU" NCJSC.

3. Location of the University: Republic of Kazakhstan, 030019, city Aktobe, Maresyev street, 68.

4. University's corporate website – www.zkgmu.kz

5. The University is a non-commercial educational institution of higher and postgraduate medical professional education that performs medical, scientific - research, educational and other activities in the field of public health, higher, postgraduate, additional occupational education.

6. The University does not allow the creation and activities of religious organizations (associations).

2. LEGAL STATUS OF THE UNIVERSITY

7. The founder of the University is the Government of the Republic Kazakhstan represented by the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan. Ownership and Use of the state shareholding of the University in the amount of 100% of the authorized Capital is implemented by the Ministry of Healthcare of the Republic of Kazakhstan (hereinafter - the Sole Shareholder).

8. The University is guided by the Constitution of the Republic of Kazakhstan, the Civil Code of the Republic of Kazakhstan, the Code Republic of Kazakhstan “On the health of the people and the health care system”, the Laws of the Republic of Kazakhstan "On State Property", "On joint stock companies ", " On non-commercial organizations ", " On education "and other legal acts of the

Republic of Kazakhstan, as well as the present Charter and internal documents of the University.

9. Financial and production activities of the University exist on the basis of economic independence. Financing of the University activities are carried out at the expense of the authorized capital, incomes, as well as from other sources not prohibited by laws of the Republic of Kazakhstan.

10. The University has a seal, an independent balance, bank accounts and can on its behalf acquire property and personal non-property rights, bear responsibilities, be a plaintiff and a defendant in court.

11. The University acquires the status of a legal entity from the moment of State registration in the justice bodies of the Republic of Kazakhstan.

3. PURPOSE AND TYPES OF UNIVERSITY ACTIVITY

12. The main purpose of the University is to promote development of the healthcare system of the Republic of Kazakhstan by creating the necessary conditions for obtaining a quality education directed to the formation, development and professional formation of an individual based on rational and universal values, achievements of science and practice.

The main subjects of the University's activities are higher education, activities of general hospitals, specialized hospitals and other medical institutions having hospitals and general medical practice.

13. To achieve the purposes set by the University the following activities are being conducted:

1) training of highly qualified specialists with medical and pharmaceutical education in the form of education provided by legal acts in the field of education in the framework of Government order and commercial basis;

2) training of scientific and scientific-pedagogical personnel of higher qualifications in magistracy, residency, doctoral studies within state order and contractual relations with residents and non-residents;

3) conclusion of direct contracts and contracts for activities with foreign organizations, the creation of temporary teams of scientists and specialists, participation in the activities of international associations and organizations on the basis of contracts, agreements and memorandums in order to obtain progressive skills and experience with regard to commercial interest;

4) training, retraining and advanced training of citizens from foreign countries, carried out under international agreements concluded by or on behalf of the Government of the Republic of Kazakhstan, directions of international public and other organizations, as well as treaties and contracts concluded with higher education institutions of foreign countries and foreign citizens on the basis of contracts of study for the account of sources of the provided organizations and a paid basis;

5) creating optimal conditions for the educational process in clinical departments using modern equipment and effective forms and methods of teaching,

advances in medical science and practical health care in budget-funded projects, and also paid basis;

6) organizing and conducting of search, applied scientific research problems of health and medical education, biochemical, hematological, immunological, microbiological, functional, morphological and other studies aimed at addressing current issues of medicine and other social spheres (production factors, labor conditions and their certification, the ecological and social environment affecting human rights) in budget-funded projects, as well as order on a contractual basis from legal entities;

7) developing biomedical sciences through research and creative activities of scientific and pedagogical workers and students, use of the results in the educational process and practice within the framework of projects financed from the budget, as well as on contractual basis at the expense of legal entities;

8) training and retraining of scientific and scientific-pedagogical personnel of Universities in master's and doctoral studies in higher educational institutions, scientific centers of the Republic of Kazakhstan and foreign countries;

9) organizing joint work with health organizations in prior areas within state compulsory free medical aid (SCFMA) and paid services;

10) training of modern diagnostic and therapeutic technologies in health care;

11) providing expert medical care, specialized advisory and integrated medical diagnostic and medical assistance, including on a contractual basis in the framework of SCFMA and paid services;

12) conducting preclinical, laboratory and clinical trials of medicinal preparations, dressings, medical items appointments and medical diagnostic equipment in the framework of research activities;

13) participating in the organization and conduct of scientific and educational events, exhibitions, seminars, conferences, meetings, forums, symposia, trainings in the field of health and medical education in the framework of projects funded from the budget, as well as commercial ones;

14) renting and managing of own property. Providing housing for weekends and other periods of short-term residence, for employees and learners of the University.

If for the implementation of certain types of activities it is necessary special permission of authorized bodies, the University carries these activities only after receiving appropriate permission in the prescribed manner.

4. STRUCTURE, FORMATION PROCEDURE AND UNIVERSITY COMPETENCE

14. The main structural units of the University are schools / faculties, research institutes, university clinics, educational and scientific centers, departments, laboratories, museum, scientific library, departments, offices, services, sectors, branches and representative offices acting in accordance with the legislation of the Republic of Kazakhstan and this Charter.

15. The University has property separate from property of the sole shareholder and is not responsible for its obligations. University is responsible for its obligations within its property.

16. Legal status and functions of the structural units of the University determined by this charter and regulations on structural units of the University, approved by the Chairman of the Board – Rector of the University, which should not contradict this Charter.

17. University with all its structural units is a unified educational and scientific complex. The functioning of the University as a single educational complex is carried out by:

1) definition in the regulations on structural divisions of the University, approved by the Chairman of the Board – Rector of the University, goals and objectives, as well as their activities;

2) mandatory participation of all structural units of the University in training and provision of educational process;

3) execution by all the University structural units of decisions, orders and orders of the rector and vice-rectors of the University.

18. The University has all the rights and responsibilities provided for the legislation of the Republic of Kazakhstan.

19. The University has the right to independently, on the basis of contracts, agreements and contracts with state and foreign universities, Academy of Sciences, education authorities, state executive authorities and other organizations carry out direct bilateral and multilateral relations, conduct various types of work (to carry out training, student training, exchange of specialists in the framework of academic mobility, etc.), take part in innovation, organize conferences, render compensated services, to conduct scientific, cultural, educational and other activity

20. The University carries out international cooperation, within competence in accordance with the legislation of the Republic of Kazakhstan.

21. The University independently, based on the volume and forms performed work, prepares staffing, determines the number of employees in structural units., solves issues related to remuneration of employees, carries out the selection and placement of personnel, including the staffing of the teaching and research staff, filling the posts of deans and heads of departments, directors of research institutes, heads of other training, and auxiliary units (centers, departments, laboratories);

22. The University has the right to create in the Republic of Kazakhstan and other states subsidiaries, branches and representative offices, to be the creditor (participant) of business partnerships and joint stock companies, including enterprises with foreign participation, to join associations, unions and enjoy other rights in accordance with the laws of the Republic of Kazakhstan.

23. Branches and representative offices of the University are not legal persons and act on behalf and on behalf of the University on the basis of approved Regulations on them. Property of a branch or representative office taken into account on their separate balance and the balance sheet of the University as a whole. Heads of branches or representative offices act on the basis of power of attorney issued by the Chairman of the Board - the Rector of the University.

24. The University has the right to act as a lender and / or property lender in the manner prescribed by the legislation of the Republic of Kazakhstan.

25. The University provides food and lodging for those who have social benefits of persons studying at the University, provides medical care for students at the university and also organizes mass cultural and recreational activities for students of the University.

26. The University provides protection of information constituting state or trade secrets and other legally protected information in accordance with the tasks assigned to it and within its competence, conducts mobilization training activities. civil defense, emergency prevention and response.

27. The university may be the owner of exclusive rights to intellectual property objects as well as use objects of intellectual property based on licensing agreements.

28. The University has the right, in the established manner to open accounts in banks and other financial organizations located in the Republic of Kazakhstan and beyond, both in national and in foreign currency, and also place the available temporarily free money in financial instruments.

29. The University has the right to receive and use loans and credits in tenge and foreign currency in accordance with the laws of the Republic of Kazakhstan.

30. The University develops and approves internal regulatory documentation.

5. UNIVERSITY PROPERTY

31. The property of the University is formed by:

1) property transferred by the Sole Shareholder as payment for shares of the University;

2) income derived from its activities;

3) other property acquired on grounds not prohibited by the legislation of the Republic of Kazakhstan.

32. The University's net income (after taxes and other mandatory payments to the budget and approval by the Sole Shareholder annual financial statements of the University in the prescribed manner) remains at the disposal of the University and is directed to the development of the University.

6. UNIVERSITY SHARES

33. The University Shares are the exclusive property of the state and are not subject to alienation.

34. The university has the right to issue only ordinary shares. Terms and conditions of discharge, placement, circulation and redemption of University securities are determined by the legislation of the Republic of Kazakhstan.

35. A simple share provides the Sole Shareholder with the right to decision-making on all matters put to its consideration in accordance with the Law of the Republic of Kazakhstan "On joint-stock companies".

36. The University's shares are issued in uncertificated form.

37. The decision on the placement (implementation), including the number placed (sold) shares of the University within the amount of declared shares, the method and price of their placement (sale) is accepted by the Board of Directors of the University.

38. The University does not accrue or pay dividends on its shares.

7. UNIVERSITY BODIES

39. The bodies of the University are:

- 1) the supreme body of the University is the Sole Shareholder;
- 2) the governing body of the University - the Board of Directors;
- 3) the collegial executive body of the University - the Board;
- 4) the body exercising control over the financial and economic University activities - Internal Audit Service;
- 5) other bodies in accordance with the legislation of the Republic of Kazakhstan and (or) the Charter.

8. RIGHTS AND OBLIGATIONS OF THE ONLY SHAREHOLDER

40. The Sole Shareholder has the right to:

- 1) participate in the management of the University in the manner prescribed by Law of the Republic of Kazakhstan "On joint- stock companies" and (or) the Charter University;
- 2) receive information about the activities of the University, including get acquainted with the financial statements of the University, in the manner specified Sole shareholder;
- 3) receive statements from the University registrar or nominal holder, confirming his ownership of securities;
- 4) challenge in court the accepted bodies of the University solutions;
- 5) apply to the judicial authorities on its own behalf in cases stipulated by the Law of the Republic of Kazakhstan "On joint- stock companies", demanding reimbursement to the university by university officials the losses caused to the University and the return to the University of University's profits from the adoption of decisions on the conclusion (proposal to conclude) major transactions and (or) interested-party transactions;
- 6) apply to the University with written requests for its activities and receive motivated responses within thirty calendar days from the date receipt of a request to the University;
- 7) require convening meetings of the Board of Directors;
- 8) require the audit organization of the University for one's account.
- 9) propose to the Board of Directors of the University the inclusion of additional issues submitted for consideration by the Sole Shareholder of the University in accordance with the legislation of the Republic of Kazakhstan;
- 10) challenge in court the decision of the Board of Directors of the University, taken with violation of the requirements of the legislation of the Republic of

Kazakhstan and the Charter of the University, if this decision violated the rights and legitimate interests of the University and (or) the Sole Shareholder.

11) the rights of the Sole Shareholder stipulated in this paragraph are not exhaustive. Sole shareholder may use other rights in accordance with the legislation of the Republic of Kazakhstan;

41. The Sole Shareholder is obliged to:

1) pay for shares;

2) notify the registrar within ten calendar days and nominal holder of shares owned by this shareholder change of information required for keeping the register of holders of the University lectures;

3) not to disclose information about the University or its activities, constituent official, commercial or other legally protected secret;

4) perform other duties in accordance with the law of the Republic of Kazakhstan.

42. The exclusive competence of the Sole Shareholder includes next questions:

1) introduction of changes and additions to the University Charter or confirmation of its new edition;

2) approval of the Corporate Governance Code, as well as amendments and additions to it;

3) voluntary reorganization or liquidation of the University;

4) decision to increase the number of announced shares;

5) determination of the quantitative composition, term of office of the Council of directors, election of its members and early termination of their powers, and also determining the amount and terms of remuneration and compensation expenses of members of the Board of Directors for the performance of their duties, for the conclusion of the Board of Directors, which are state employees;

6) election (appointment) of the Chairman of the Board-Rector, determination term and early termination of his powers;

7) application of disciplinary action against the President

The Board of Rector in accordance with the legislation of the Republic of Kazakhstan;

8) determination of the audit organization performing the audit of the University;

9) approval of the annual financial statements of the University;

10) determining the procedure for providing information on activities University, including the definition of media;

11) approval of the method for determining the value of shares when they are repurchased University in accordance with the Law of the Republic of Kazakhstan "On joint-stock companies "and making changes to it;

12) making a decision on voluntary delisting of the University's action;

13) decision on the participation of the University in the creation or activity other legal entities or withdrawal from the list of participants (shareholders) of other legal entities by transferring (receiving) a part or several parts assets amounting to twenty-five percent or more of all University-owned assets;

14) decision to approve the conclusion of a major transactions in which (which) the University is alienated (maybe alienated) property whose value is fifty or more percent of the total book value of the University's assets at the date of the decision on the transaction in which (which) is alienated (can be alienated) fifty percent or more;

15) other issues, the decisions on which are referred to hereby Charter and (or) legislation to the exclusive competence of the sole shareholder of the University.

43. The Sole Shareholder is entitled to cancel any decision of other bodies. University on matters related to internal activities University, unless otherwise specified by the Articles of Association.

44. The sole shareholder must annually within five months by the end of the fiscal year to make decisions on matters related to competence of the annual general meeting of shareholders. The specified period is considered extended to three months in case of failure to complete the audit of the University for the reporting period.

45. Decision on matters referred by the legislation of the Republic Kazakhstan and this Charter to the competence of the Sole Shareholder, accepted by the Sole Shareholder independently, or by official sole shareholder with the right to accept such decisions with the exception of issues that are decided by coordination with the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan in accordance with legislation of the Republic of Kazakhstan, and are subject to registration in writing.

46. The costs of submitting questions to the sole of the University will carry, except for the cases established the legislation of the Republic of Kazakhstan.

47. Preparation of questions, the consideration of which is related to the exclusive competence of the Sole Shareholder is exercised by the Board or Board of Directors of the University.

48. Materials on issues submitted for consideration by the Sole of the owner, must contain information in the amount necessary for making informed decisions on these issues.

49. Materials on the election of members of the Board of Directors The university should contain the following information about the proposed candidates.

- 1) Last name, first name, and also if desired - middle name;
- 2) Education information;
- 3) Information on places of work and positions held for the last - (three) of the year;

- 4) Other information confirming qualifications, work experience candidates.

50. In the case of submission to the consideration of the Sole Shareholder of the issue of election of the Board of Directors (election of a new member of the Board of Directors), in the materials should indicate whether the proposed candidate member is Boards of Directors, the representative of the Sole Shareholder and (or) is whether he is a candidate for the post of independent member of the board of directors of the University.

9. BOARD OF DIRECTORS

51. The Board of Directors provides overall management of the activities University, except for addressing issues related legislation and (or) the Charter to the exclusive competence of Sole shareholder.

52. Members of the Board of Directors are elected from among:

- 1) Shareholders - individuals;
- 2) persons proposed (recommended) for election to the Board of Directors in as representatives of shareholders;
- 3) individuals who are not a shareholder of the University and not proposed (not recommended) for election to the board of directors as shareholder representative.

53. The number of members of the Board of Directors must be at least three.

54. Requirements for persons elected to the Council of directors are established by the legislation of the Republic of Kazakhstan and Charter.

55. Members of the Board, except the Chairman of the Board - Rector, cannot be elected to the board of directors. Chairman of the Board - Rector cannot be elected Chairman of the Board of Directors.

56. The Board of Directors includes representatives of the Committee state property and privatization of the Ministry of Finance Republic of Kazakhstan and the Sole Shareholder, Chairman of the Board - Rector of the post, independent directors and individuals in accordance with the Law of the Republic of Kazakhstan "On joint -stock companies".

57. Persons elected to the Board of Directors may be re-elected an unlimited number of times unless otherwise provided by law of the Republic of Kazakhstan.

58. The term of office of the Board of Directors expires at the time of adoption The sole shareholder of the decision, which is the election of a new Board of Directors. Sole shareholder has the right to terminate early powers of all or individual members of the Board of Directors. Powers of such a member of the Board of Directors will be terminated from the date of adoption by the Sole shareholder of the decision on the early termination of his powers.

59. Early termination of powers of a member of the Board of Directors on his initiative is carried out on the basis of a written notice to the Council directors. The powers of such a member of the Board of Directors will terminate with the time of receipt of the notice by the Board of Directors.

60. In case of early termination of powers of a member of the Board of Directors and electing the Sole Shareholder of a new member of the Board of Directors, powers of the latter expire simultaneously with the expiration of the term of office Board of Directors in general.

61. The Chairman of the Board of Directors of the University is elected from among his members by a majority vote of the total number of members of the Board of Directors by voting.

62. Chairman of the Board of Directors in the manner prescribed by law and bylaws:

1) organizes and ensures effective work of the Board of Directors, conducts its meetings;

2) on behalf of the University concludes an employment contract with the establishment of in accordance with the decision of the Board of Directors on the amount of salary, contract of liability and other contracts with the Chairman of Management Board - Rector;

3) gives instructions to the Internal Audit Service and the Corporate Secretary University in order to properly implement their tasks and functions;

4) with a view of realization fixed by the legislation, the present Charter, internal regulatory documents of the University tasks and functions, assigns instructions to the Chairman and members of the Board;

5) performs other functions in accordance with the law, Charter and internal regulatory documents of the University.

63. In the absence of the Chairman of the Board of Directors, his functions are carried out by one of the members of the Board of Directors by decision of the Board of Directors.

64. Unless otherwise established by the legislation of the Republic of Kazakhstan, the exclusive competence of the Board of Directors includes the following issues:

1) approval of the strategic directions of the University and approval development plan, evaluation of its implementation and performance report;

2) decision on the placement (implementation), including the number offered (sold) shares within the number of authorized shares, the method and price of their placement (sale), except stipulated by the Legislation of the Republic of Kazakhstan;

3) making a decision on the repurchase of outstanding shares by the University or other securities and their redemption price;

4) preliminary approval of annual financial statements of the University;

5) determination of the quantitative composition, term of office of the Board, election of members of the Board, bringing them to disciplinary responsibility, except for the Chairman of the Board of Rector, as well as early termination of their powers;

6) determining the size of official salaries and wage conditions and bonuses to the Chairman of the Board - Rector and members of the Board;

7) determination of the quantitative composition, term of office of service internal audit, the appointment of its head and members, and the early termination of their powers, determination of the procedure for the work of the internal audit, the size and conditions of remuneration and bonuses of service workers internal audit;

8) appointment, determination of the term of office of the corporate secretary, early termination of his powers, as well as determining the size of the salary and remuneration conditions of the corporate secretary, making decisions on imposing disciplinary actions on him, approval of Regulations on the Corporate Secretary of the University;

9) determining the amount of payment for the services of an audit organization for an audit of financial reports as well as a market value appraiser of property transferred to pay for the University's shares, or the subject of a major transaction;

10) approval of documents regulating internal activities University, including in accordance with the classifier internal documents approved by the Board of Directors.

11) making decisions on the establishment and closure of branches and representative offices University and approval of regulations on them;

12) decision-making on issues related to competence of the general meeting of shareholders (participants) of a legal entity, ten or more percent of shares (shares in the authorized capital) of which owned by the University;

13) the decision on the acquisition (alienation) of the University of ten and more percent of shares (shares in the authorized capital) of other legal entities;

14) increasing the University's commitments by ten percent or more of his own capital;

15) determination of information about the University or its activities, constituting official, commercial or other legally protected secrets;

16) the decision on the conclusion of major transactions and transactions which the University has an interest, with the exception of large deals, the decision on the conclusion of which is made by the sole shareholder of the University in accordance with the current legislation of the Republic of Kazakhstan;

17) approval of the organizational structure, staffing of the University, its branches and representative offices;

18) other issues stipulated by the legislation and (or) the Charter of Universities not in the exclusive competence of the Sole shareholder.

65. Matters related to the exclusive competence of the Council. directors cannot be transferred to the Board.

66. The Board of Directors is not entitled to decide on matters that accordance with the Charter, are within the competence of the Board, and also take decisions contrary to the decisions of the Sole Shareholder.

67. Meetings of the Board of Directors are held in accordance with the plan. Work approved by the Board of Directors annually since the beginning of its term authority.

68. A meeting of the Board of Directors may be convened on the initiative of its Chairman or Board of the University (Rector) or upon request:

- 1) any member of the Board of Directors;
- 2) the University's Internal Audit Service;
- 3) an auditing organization performing an audit of the University;
- 4) Sole shareholder.

69. The requirement to convene a meeting of the Board of Directors Chairman of the Board of Directors by sending an appropriate a written communication containing the proposed agenda for the meeting Board of directors. If the Chairman of the Board of Directors refuses to convene a meeting, the initiator has the right to apply with the specified requirement to the Board, which

must convene a meeting of the Board of Directors. The meeting of the Board of Directors shall be convened by the Chairman of the Board. Directors or the Board no later than fifteen working days from the date receipts call conventions. The meeting of the Board of Directors is held with the obligatory invitation the person making the said request.

70. Written notice of the meeting of the Board of Directors, with the attached materials on the agenda of the meeting should be sent to members of the Board of Directors no later than seven calendar days before the date of the meeting. If an urgent meeting of the Board of Directors is convened, meeting notices with all materials attached agenda items should be directed to members of the Board of Directors later than three working days before the date of the meeting. In exceptional cases by decision of the Chairman of the Board of Directors materials may be sent one business day before meeting.

71. The notice of the meeting of the Board of Directors should contain information about the date, time and place of the meeting, its agenda day, as well as during the in-person meeting, an explanation of the possibility of a member Board of Directors to vote by writing messages on the agenda, in the case when he cannot take part in meeting.

72. If a member of the Board of Directors is unable to personally attend a meeting, a member of the Board of Directors has the right to express his opinion in writing on agenda items. In this case, a member of the Board of Directors is obliged to advance notify the Board of the impossibility of his participation in the meeting of the Council directors.

73. A written opinion must be submitted by a member of the Council of directors no later than 1 (one) working day before the meeting of Board of directors.

74. The chairperson of the meeting of the Board of Directors is obliged to announce written opinions of members of the Board of Directors absent at a meeting of the Board of Directors before voting on the agenda items on which these opinions are presented.

75. The quorum for holding a meeting of the Board of Directors is at least half of the members of the Board of Directors and can be determined taking into account absent members of the Board of Directors who participate in the discussion and voting of the issues under consideration, using technical means of communication (in video conferencing, telephone conferencing, etc.) or when availability of their votes expressed in writing.

In case the total number of members of the Board of Directors is insufficient for achieving the quorum defined by this paragraph, the Board of Directors will submit for consideration of the Sole Shareholder the issue of election (appointment) of new members of the Board of Directors. Remaining Board Members are only entitled to decide on the issue of such an issue consideration of the Sole Shareholder.

76. Each member of the Board of Directors has one vote. Decisions of the Board of

Directors are taken by simple majority of the members of the Board of directors who participated in the meeting, unless otherwise is not provided by the Law of the Republic of Kazakhstan "On joint- stock companies" and this Charter.

In case of equality of votes, the vote of the Chairman of the Board of Directors or the person Chairman of the Board of Directors at the meeting is decisive.

Member of the Board of Directors of the University who did not participate in the meeting of the Board of directors or voted against a decision taken by the Board of Directors in violation of the procedure established by the Law of the Republic of Kazakhstan "On joint-stock companies "and this Charter, will have the right to challenge it in court.

The Board of Directors may decide to hold its closed meetings in which only members of the Board of Directors can participate.

77. Decisions of the Board of Directors, which were adopted at its meeting, conducted in person, drawn up by the protocol, which should be Compiled and signed by the Chairman of the Board of Directors or by a person chaired the meeting, and the Corporate Secretary during three days from the date of the meeting and contain:

- 1) the full name and location of the University Board;
- 2) the date, time and place of the meeting;
- 3) information on the persons participating in the meeting;
- 4) meeting agenda;
- 5) questions put to vote and voting results on them with reflection of the voting result of each member of the Board of Directors on each issue on the agenda of the Board of Directors meeting;
- 6) decisions made;
- 7) other information as decided by the Board of Directors.

78. Absentee voting is applied without a meeting of the Board of directors.

79. To the written notice of the meeting of the Board of Directors by absentee ballot is also attached a bulletin for absentee voting, which is presented in a uniform form to all members of the Board of directors.

80. An absentee voting ballot shall contain:

- 1) the name and location of the University Board;
- 2) the date of submission of the signed bulletin;
- 3) meeting agenda;
- 4) questions put to vote and voting options on them;
- 5) other information.

81. An absentee voting ballot must be submitted by a member. ЪBoard of Directors no later than 1 (one) calendar day prior to Board meetings.

82. A decision by absentee voting shall be considered accepted when availability of quorum in received ballots within the prescribed period. Decision of absentee meeting of the Board of Directors must be in written form and signed by the Chairman of the Board of Directors and the Corporate Secretary, and also contain:

- 1) the name and location of the University Board;

- 2) the date and place of the written registration of the decision of the absentee meeting;
- 3) information on the composition of the Board of Directors;
- 4) indication of the person (body) who convened the meeting;
- 5) meeting agenda;
- 6) a record of the presence / absence of a quorum for making a decision;
- 7) questions put to vote and voting results on them with reflection of the voting result of each member of the Board of Directors on each issue on the agenda of the Board of Directors meeting;
- 8) other information.

Within twenty calendar days from the date of the decision, it should be sent to the members of the Board of Directors with attached bulletins, on the basis of which this decision was made.

83. Minutes of meetings of the Board of Directors and decisions of the Board of Directors, accepted by absentee ballot, as well as ballots with signatures stored in the university.

84. Corporate Secretary upon request of a member of the Board of Directors must provide him with the minutes of the meeting of the Board of Directors and decisions, adopted by absentee voting, for review and (or) to give him extracts from the minutes and decisions, certified by their signature and stamp of the University.

10. BOARD

85. The management of current activities is carried out by the Board. The Board is headed by the Chairman of the Board - Rector.

86. Chairman of the Board - Rector appointed (elected) to the position of Sole shareholder.

87. Board members may be shareholders and employees of the University, not being its shareholders.

88. The board must consist of at least three people.

89. The Board has the right to make decisions on any matters of activity. University, not referred by the legislation and the Charter to the competence other bodies of the University and its officials, including:

- 1) ensuring the fulfillment of the obligations of the University for transactions concluded on behalf of the University in the manner prescribed by legislation and by laws;

- 2) approval of the staffing of the University, staffing and organizational structure of branches and representative offices in view of staff approved by the Board of Directors;

- 3) approval of documents accepted for organization of the University activities, in accordance with the classifier approved by Board of Directors;

- 4) making decisions on increasing the University's commitments by the amount up to ten percent of equity of the University;

- 5) decision making on production issues of internal University activities;

- 6) approval of trademarks and other corporate of the University identification;
- 7) decision-making on matters relating to competencies of the general meeting of shareholders (participants) of a legal entity that are not more than ten percent of shares (shares in the authorized capital) of which owned by the University;
- 8) ensuring the implementation of the internal control policy;
- 9) development of the strategic directions of the University;
- 10) making decisions on other issues of the University's activities, not relating to the exclusive competence of the Sole Shareholder and the Board of directors.

90. The Board is obliged to execute decisions of the Sole Shareholder and Board of directors.

91. Chairman of the Board - Rector of the University may not hold the position of the head of the executive body or the person alone performing the functions of the executive body, another legal entity, Members of the Board may work in other organizations only with the consent of Board of directors.

92. If a member of the Board has an interest in the transaction of the University, he is obliged to bring the information provided by legislation to the notice of the Board and the Board of Directors.

93. Chairman of the Board - Rector of the University implements the decisions The sole shareholder and the Board of Directors are entitled to make decisions on any questions of the University's activities that are not related to legislation and the University's Charter to the competence of other bodies and University officials.

94. The Chairman of the Board - the Rector of the University bears the personal responsibility for financial and economic activity, safety property and anti-corruption organization of the University.

95. Chairman of the Board - Rector in the manner prescribed by this Charter:

- 1) heads the Board;
- 2) organizes the implementation of decisions of the Sole Shareholder, the Council Directors and Board of the University;
- 3) acts without a power of attorney on behalf of the University in its relations with by third parties;
- 4) issues powers of attorney for the right to represent the University in its relations with third parties;
- 5) accepts, relocates and dismisses University employees (with the exception of cases established by the Law of the Republic of Kazakhstan "On joint-stock companies"), applies to them incentives and imposes disciplinary penalties, establishes the size of official salaries and personal allowances to salaries in accordance with the standard University's schedule, determines their premiums, with the exception of employees of the Board, the Internal Audit Service, Corporate Secretary;
- 6) concludes contracts and makes other transactions not related to competencies of the Sole Shareholder and the Board of Directors;

7) in the case of his absence, places his duties on one of the members of the Board;

8) distributes duties, as well as areas of authority and responsibility between members of the Board and other employees of the University;

9) reports to the Board of Directors in accordance with legislation;

10) opens bank and other accounts of the University;

11) within the competence, issues orders, issues orders;

12) convenes meetings of the Board on its own initiative or on petition of a member of the Board;

13) approves internal documents in accordance with the classifier, approved by the Board of Directors;

14) assigns the functions of the Secretary of the Board to one of the University employees;

15) ensures the development of a University development plan, as well as a report on its implementation (execution) in accordance with internal regulatory University documents;

16) ensures the implementation of current and future work of the University;

17) appoints heads of branches and representative offices of the University and relieves them of their posts;

18) sets the mode of operation of the University;

19) makes decisions on all other matters relating to the current activities of the University necessary for the performance of tasks and not relating to the exclusive competence of the Sole Shareholder and the Board of directors, as well as to the competence of the University Board.

96. Board members are required to take the necessary steps to prevent damage, optimize University activities by initiation of convening a meeting of the Board, informing the Chairman of Board - Rector or other available means. Members of the Board inform the Chairman of the Board - Rector on the status of supervised by them a range of issues.

11. INTERNAL AUDIT SERVICE

97. The University's Internal Audit Service is established by the Board of Directors of the University to monitor the financial and economic activities of the University, internal control evaluations, systems of risk management and counseling to improve University activities.

98. The Internal Audit Service reports directly to the Board of directors and reports to about its work. Tasks and functions, rights and responsibility and working procedure of the University Internal Audit Service are determined by the Regulations on the University's Internal Audit Service approved by the Board of Directors.

99. Employees of the internal audit service cannot be elected to Board of Directors and Management Board;

100. Labor relations between the University and employees of the Service internal audit are governed by the laws of the Republic of Kazakhstan and this Charter.

12. CORPORATE SECRETARY

101. The corporate secretary is required to:

- 1) observe the legislation of the Republic in its activities Kazakhstan and internal regulatory documents;
- 2) be guided in their activities by the current legislation of the Republic of Kazakhstan, decisions of the Sole Shareholder and the Board of Directors;
- 3) execute instructions of the Chairman of the Board of Directors;
- 4) at the request of the Board of Directors report on his activities to the body;
- 5) assist in the induction of members of the Board of directors;
- 6) inform the Board of Directors about the occurrence of situations threatening to violate the current legislation, rights of shareholder, as well as the occurrence of corporate conflict.

102. Functions, rights and other duties of the corporate secretary are determined by the Corporate Governance Code and the Regulation on Corporate Secretary approved by the Board of Directors.

13. UNIVERSITY OFFICIALS

103. University officials (members of the Board of Directors, members of University Board):

- 1) perform the duties assigned to them in good faith and use the methods that most reflect the University interests and shareholders;
- 2) must not use the property of the University or allow it use contrary to the Charter of the University, decisions of the sole shareholder and the Board of Directors of the University, as well as in personal misuse when making transactions with its affiliate persons;
- 3) are required to ensure the integrity of the accounting system and financial statements, including an independent audit;
- 4) control the disclosure and provision of information on the University activities in accordance with legal requirements;
- 5) are required to respect the confidentiality of information about University activities, including within three years from the termination of work in the University, unless otherwise specified by internal regulatory documents of the University.

104. University on the basis of a decision of the Sole Shareholder or the sole shareholder, on its own behalf, has the right to appeal to the court the University official and / or a third party for reimbursement the University losses incurred by the University transactions with this third party, if at the conclusion and / or the implementation of such a transaction, this official of the University on the basis of agreements with such third party acted in violation of the requirements legislation

of the Republic of Kazakhstan, this Charter and internal documents of the University or its employment contract (agreement). In that case, the third party and the official of the University shall appear in as a joint debtor of the University upon reimbursement to the University such damages.

105. Before applying to judicial authorities the university Sole shareholder must contact the Chairman of the Board of Directors with a request for a question on the reimbursement of damages to the University, university officials, and return to the university officials and / or their affiliates their profit (income) as a result of making decisions on the conclusion (offers to conclude) major transactions and (or) transactions in interested parties at a meeting of the Board of Directors.

The Chairman of the Board of Directors is obliged to convene an in-person meeting of the Board directors no later than ten calendar days from the date of receipt the above treatment.

Resolution of the Board of Directors on the appeal of the Sole Shareholder communicated to him within three calendar days from the date of meeting After receiving the mentioned decision of the Board of Directors or its non-receipt in the terms established by this clause, the Sole shareholder is entitled to file a lawsuit to the court in his own name on behalf of University interests in the presence of documents confirming the appeal of Sole shareholder to the Chairman of the Board of Directors on the specified issue.

106. Officials, with the exception of an official, interested in the transaction and offered to conclude the transaction, as a result of which the University suffered losses, are exempted from liability if they voted against the decision, accepted by the University body that caused the University losses or Sole shareholder, or did not participate in voting on good reasons.

An official will be exempt from compensation for damages incurred in the result of a commercial (entrepreneurial) decision, in case it has been proven to have acted properly established by the Law of the Republic of Kazakhstan "On joint- stock companies" principles of the activities of university officials, based on the current (proper) information at the time of the decision and reasonably considered that such a decision serves the interests of the University.

107. In the event that the University's financial statements distort the financial situation of the University, the officials of the University having signed these University financial statements are responsible before third parties to whom material damage as a result of this was inflicted.

14. THE UNIVERSITY ORDER OF ADMISSION AND EXCLUSION

108. The procedure and admission to higher education is established by the University in accordance with the Standard Rules for Admission to educational organizations that implement educational programs of higher and postgraduate vocational education approved by authorized body in the field of education.

109. Citizens of the Republic of Kazakhstan are admitted to the University, foreign citizens and stateless persons having average total secondary), primary vocational (technical and vocational), secondary vocational and higher education.

110. Foreign citizens and stateless persons are accepted to the University in accordance with the legislation of the Republic of Kazakhstan, as well as international treaties ratified by the Republic of Kazakhstan.

111. When admitting students, the University is required upon request provide an opportunity to familiarize him and (or) his parents or others by legal representatives with the Charter of the University, a license to conduct educational activities and other documents governing the order of admission and organization of educational process.

112. To organize the reception of documents received by the University and admission of citizens for training is organized by the admission committee.

113. The main task of the selection committee is to form contingent of students of all forms of education.

114. The University submits to the authorized bodies the relevant health and education sectors information concerning admission of students and final reporting on admission according to the forms and terms, established by the authorized body of the relevant field of education.

115. The University enters into a contract with persons who have entered the standard form of which is approved by the authorized body relevant field of education.

116. Relations between the University and the student, his parents and other legal representatives, in connection with the implementation of educational services are governed by the educational services contract.

117. Students can be expelled from the University for the following grounds:

1) on their own;

2) in connection with death, as well as in the case of recognition by a court decision as missing, dead;

3) in connection with the transfer to continue training in another educational organization;

4) for failure to comply with the curriculum on time disrespectful reasons, or receiving unsatisfactory marks on state final certification;

5) for a single gross failure to fulfill student duties, stipulated by the University Charter, Internal Regulations and Rules of residence in the University dormitory;

6) for systematic violation of the duties stipulated by the Charter of the University, the Internal Regulations and the Rules of residence in University dormitories, provided that the violator had previously been applied for disciplinary action;

7) in the case of the entry into force of a court sentence, which the student is imprisoned or otherwise punished the possibility of continuing studies;

8) for violation of the conditions stipulated in the training contract;

9) in the case of submission of forged documents to students or knowingly false information related to his admission and (or) training in University.

10) in the case of the student performing actions that caused damage business reputation and prestige of the University;

11) in connection with absenteeism from academic leave;

12) for other reasons provided by the current legislation of the Republic of Kazakhstan.

118. Deduction of students is made on the submission of the dean by order of the Rector of the University.

When expelling students from the University, after registration of bypass sheet, they are issued in the personal file of the original document on the education and at the request of the student is issued an academic certificate in fixed form.

119. Education at the University is carried out in the state, Russian and English in accordance with state mandatory education standards.

15. ORGANIZATION OF EDUCATIONAL PROCESS

120. The content of training at the University is a collection of educational services to meet the requirements set by State educational standards of education and model training programs that define the main content educational programs, the maximum amount of study load of students, as well as the requirements for the level of training.

The University on the basis of model curricula develops and approves working curricula and programs, including individual training of individuals, taking into account their prior training and features.

121. The University may conduct other types of studies. For types of classroom academic hour is set lasting at least 50 minutes.

122. In order to organize training sessions by order of the dean faculty are formed academic groups with a specialty profile and language department.

123. The University has the right to determine and establish a specific a system for monitoring students' knowledge.

124. The University implements educational tasks that arise from humanistic nature of education, the priority of universal values are realized in a joint educational, scientific, and creative, production and social activities of students and teachers.

16. KNOWLEDGE CONTROL SYSTEM

125. Knowledge, skills and abilities of students are determined in accordance with State compulsory education standards and orders of the Ministry of Education and Science of the Republic of Kazakhstan.

126. The University creates the necessary conditions for students to master educational and professional programs on State compulsory education standards.

127. The duration of the school year in all courses (except graduation) is determined by the University's working curriculum approved by the University Rector.

The academic year begins on September 1 and ends according to the working curriculum.

The University establishes the following main types of training classes: lectures, workshops, seminars, workshops, laboratory work, counseling,

colloquiums, independent work of students, independent work of students under the guidance of a teacher, practice, examinations, and individual lessons with students, classroom and independent extracurricular activities of students, consultations and other types of occupations.

Number of weeks, duration of practice and holidays depends on the programs of specialties and is determined in accordance with State compulsory education standards and working curriculum of the University.

Postgraduate programs used at the University enable citizens with higher education to increase their scientific, pedagogical and professional qualifications.

The university conducts fundamental, search and applied scientific and methodical research.

The university plans and carries out its research, educational and methodical work in accordance with applicable regulatory legal acts and legislation.

128. The main form of state control over the implementation of University State Higher Mandatory Standards of vocational education and compliance with qualification requirements are presented in the licensing of educational activities is state certification and the provision of the right to educational activity.

17. RIGHTS AND OBLIGATIONS OF PARTICIPANTS OF EDUCATIONAL PROCESS

129. The rights and duties of students at the University are determined by applicable law, this Charter, the Rules of internal University curriculum and the agreement on the provision of educational services.

130. The rights and obligations of University employees are governed by labor law, this Charter, the Internal University schedule, as well as collective and labor conditions of contracts.

131. Students at the University have the right to:

- 1) obtaining a quality education in accordance with state compulsory education standards;
- 2) training within the framework of state obligatory education standards according to individual curricula, abbreviated educational curricula by decision of the Academic Council of the University;
- 3) the choice of alternative courses in accordance with the curriculum;
- 4) obtaining additional educational services, knowledge according to their inclinations and needs for a fee;
- 5) participation in the management of the University;
- 6) restoration and transfer from one educational institution to another, from one specialty to another or from one form of education to another;
- 7) free use of information resources at the University, provision of textbooks, teaching materials and methodological manuals in the manner prescribed by the Government of the Republic of Kazakhstan;
- 8) free use of sports, reading, assembly halls, library;
- 9) free expression of one's own opinion and beliefs;
- 10) respect for their human dignity;

11) encouragement and reward for academic excellence, scientific and creative activities;

12) advance payment of expenses for the entire period of study, while the amount of the contract is unchanged until the end of the term of study;

13) the combination of training with work in their free time;

14) the deferment of military service in accordance with the legislation of the Republic of Kazakhstan.

132. For medical reasons and in other exceptional cases. The student may be granted academic leave.

133. Students at the University are required to:

1) acquire theoretical knowledge, practical skills and modern methods of research on the chosen specialty;

2) carry out the curriculum and training programs on time;

3) take care of your health, strive for spiritual and physical self-improvement;

4) when on outpatient or inpatient treatment, notify in writing with the subsequent presentation supporting documents;

5) comply with the requirements of this Charter and the rules of internal University curriculum;

6) follow the rules of military registration;

7) respectful and correct attitude to teachers, staff and other students of the University;

8) take care of the University property.

134. For non-performance of duties measures may be applied to students. disciplinary action, up to expulsion from the University.

135. The University provides assistance in the employment of graduates, graduated by state order.

136. Graduates prepared by the University on the basis of contracts with legal entities are sent to work in accordance with the conditions.

137. The rights and obligations of students may also be regulated by the terms of the contract.

138. Teaching staff and researchers of the Universities have the right to:

1) provide conditions for professional activities;

2) freely choose the methods and forms of training which mostly meet the individual characteristics of the teacher and provide high quality of the educational process according to approved curricula and programs with subject to the requirements of the state general education standards;

3) improve qualifications in the prescribed way;

4) elect and be elected to the Academic Council of the University and the Faculty;

5) participate in the discussion of the most important issues of educational, methodical, scientific, creative and production activities at meetings of scientists at Councils of the University, faculties and other bodies of self-governing;

6) participate in the prescribed manner in international and republican scientific, methodical congresses, conferences, meetings;

7) be morally encouraged and receive material reward for success in pedagogical and scientific activities for the award of orders and medals and award of honorary titles;

8) protect their professional honor and dignity;

9) appeal the orders and instructions of the University authority in established legal way.

139. Teaching staff of the University must:

1) ensure high efficiency of pedagogical and scientific processes, develop students autonomy, initiative, individual and creative abilities, strive to obtain knowledge by students not lower than the state standard;

2) conduct research that provides a high scientific level of educational content, to involve learners into it;

3) improve their skills;

4) conduct training and education of students at high professional level, foster respect for national, universal human, spiritual and moral values;

5) observe the norms of pedagogical ethics, the Charter and the University Rules of labor regulations, laws and regulations within the scope of competence.

140. Parents and other legal representatives of students have the right to receive from the University information regarding their progress, behavior and learning conditions.

18. LIST AND PROCEDURE FOR PROVIDING CHARGED SERVICES

141. Along with the provision of free educational services for students at the expense of budget funds, the University provides paid educational services in accordance with the Law of the Republic of Kazakhstan "On Education".

142. Paid services in the field of health care are provided by the University in accordance with the Code of the Republic of Kazakhstan "On the health of the people and the system Health. "

143. Relations between the University and the student, his parents and legal representatives, in connection with the implementation of paid educational services, regulated by the contract for the provision of goods (works and services) on a paid basis, determining the level of education, terms of training, the amount of fees for training, other conditions.

144. The list of paid educational services is determined by point 13 of Section 3 of this Charter.

19. FINANCIAL STATEMENTS, ACCOUNT DOCUMENTATION AND AUDIT

145. The order of accounting and financial statements of the University is established by the legislation of the Republic of Kazakhstan on accounting and financial reporting.

Annual financial statements are subject to prior approval.

The Board of Directors no later than thirty days before the date of its issuance on consideration of the Sole Shareholder. Final annual approval of financial statements of the University is made by the sole shareholder.

146. The sole shareholder must annually within five months by the end of the fiscal year to make decisions on matters related to competence of the annual general meeting of shareholders. The specified period is considered extended to three months in case of failure to complete the University audit for the reporting period.

147. The University is obliged to publish annually in the mass media consolidated annual financial statements, and in the case of absence of a subsidiary (subsidiary) organization (s) -unconsolidated annual financial statements and audit report procedure and terms established by the authorized body.

148. Information about a large transaction and (or) a transaction in which there is interest, is disclosed in the explanatory note to the annual financial statements in accordance with international standards financial statements and also communicated to the Sole shareholder and investors. Information about the transaction in which purchased or alienated property worth ten percent or more on the size of the assets of the University, must include information about the parties to the transaction, terms and conditions of the transaction, the nature and amount of shares of the persons involved, and also other information about the transaction.

149. To verify and confirm the reliability of the annual financial reporting, as well as the current state of affairs, the University is required to conduct audit of annual financial statements.

The University's financial statements may be audited by initiative of the Board of Directors; the Management Board at the expense of the University or request of the Sole Shareholder at his expense, with the Sole shareholder has the independent right to determine the audit organization.

If an audit is done at the request of the Sole Shareholder, the university is required to provide all necessary documentation (materials) requested by the audit organization.

If the Board avoids auditing financial statements of the University, an audit may be appointed by a court decision on the claim of any interested person.

20. DISCLOSURE OF INFORMATION, UNIVERSITY DOCUMENTS

150. The University publishes information on its activities at University's corporate Internet resource (www.zkgmu.kz) in the network of Internet.

The University is obliged to bring to the attention of the Sole Shareholder and investors information on the following corporate events of the University:

- 1) decisions made by the Sole Shareholder;
- 2) decisions taken by the Board of Directors on a list of issues ,information about which in accordance with the internal documents of the University should be brought to the attention of the Sole Shareholder and investors;
- 3) University issue of shares and other securities and approval by authorized body of reports on placement of securities of University, reports on the results of

the redemption of University securities, cancellation by the authorized body of the University's securities;

4) the implementation by the University of major transactions and transactions that meet at the same time the following conditions are: the transactions in which University has an interest and is associated with the acquisition or alienation of property, the value of which is ten or more percent of the total balance sheet value of the University's assets at the date of adoption by the authorized body of the University of the decision on the conclusion of such deals;

5) transfer as a pledge (re-pledge) of the University property in the amount of component of five percent or more of the assets of the University;

6) University receiving a loan in the amount of twenty five percent or more of the University's own capital;

7) receipt by the University of permits to carry out any activities, suspension or termination earlier obtained by the University permits the implementation of any types of activities;

8) the participation of the University in the establishment of a legal entity;

9) the arrest of property of the University;

10) the occurrence of circumstances of an extraordinary nature, in the result of which the University property was destroyed, the balance cost of which was ten percent or more of the total size of University assets;

11) attraction of the University and its officials to the administrative responsibility;

12) the decision on the forced reorganization of the University;

13) initiation of proceedings on a corporate dispute in court;

14) other events affecting the interests of the Sole Shareholder of the University and investors, in accordance with this Charter, as well as prospectus of the University's securities issue.

151. Providing information on corporate events carried out in accordance with the Law of the Republic of Kazakhstan "On Joint -Stock Companies" and this Charter.

152. Information about the initiation of proceedings on a corporate dispute in court must be provided to the Sole Shareholder within seven working days from the date of receipt by the University of the relevant judicial notice (call) in a civil case in a corporate dispute.

153. The University provides mandatory maintenance of a list of the University employees possessing information constituting official or commercial secret.

154. University documents relating to its activities are subject to University's storage for the duration of its activities at the site of the Board location or in another place by decision of the Board.

155. The following documents are subject to storage:

1) this Charter of the University, changes and additions made to it;

2) permissions to engage in certain types of university activities and (or) the performance of certain actions;

- 3) documents confirming the University's property rights, which is (was) on its balance sheet;
- 4) University Securities Prospectus;
- 5) documents confirming the state registration of the issue University's securities, securities cancellation, and approval reports on the results of placement and redemption of University securities, submitted to the authorized body;
- 6) regulations on branches and representative offices of the University;
- 7) decisions of the Sole Shareholder and relevant materials to them;
- 8) minutes of meetings (decisions of absentee meetings) of the Board of Directors and bulletins (including invalid bulletins), materials on the agenda of the Board of Directors;
- 9) minutes of meetings (decisions) of the Board;
- 10) Corporate Governance Code.

156. Other documents, including the financial statements of the University, stored for the period prescribed by law of the Republic of Kazakhstan.

157. At the request of the Sole Shareholder of the University provide him with copies of documents stipulated by the Law of the Republic of Kazakhstan "On Joint-Stock Companies", no later than ten calendar days from the day of receipt of such a requirement at the University, in this case, allowed the introduction of restrictions on the provision of information constituting official, commercial or other legally protected secret.

21. BRANCHES AND REPRESENTATIVE OFFICES OF THE UNIVERSITY

158. The University may establish branches and representative offices in Kazakhstan and other countries to fulfill their mission and fulfill their tasks in the manner prescribed by law.

159. The University's branch performs independently all functions of the University (or part thereof), representation represents interests of the University and carries out their protection.

160. The heads of branches and representative offices are appointed by Chairman of the Board - the Rector of the University from among those who have as a rule the experience of educational and methodical, scientific or organizational work at the University or other higher education vocational institution and acts on the basis of power of attorney.

161. Branches and representative offices are created, and their activities are terminated at the suggestion of the rector by the decision of the Board of Directors. Establishment, activity and termination of branches and representative are governed by the Civil Code of the Republic of Kazakhstan and other legal acts.

22. UNIVERSITY REORGANIZATION

162. Reorganization of the University (merger, accession, division, separation, transformation) is made by decision of the Government of the Republic

of Kazakhstan, as well as on other grounds provided by current legislation of the Republic of Kazakhstan.

163. The University's reorganization is carried out by the Sole Shareholder coordination with the authorized body on state property, if something else is not established by the laws of the Republic of Kazakhstan.

23. LIQUIDATION OF THE UNIVERSITY

164. The decision on the voluntary liquidation of the University is taken by the Government of the Republic of Kazakhstan.

165. The forced liquidation of the University is carried out by the court in cases stipulated by legislative acts of the Republic of Kazakhstan.

The requirement to liquidate the University may be brought to court by stakeholders, unless otherwise provided by legislative acts of the Republic of Kazakhstan.

The court or the Sole Shareholder shall appoint a liquidation commission.

The liquidation commission has the authority to govern the University in the period of its liquidation and actions, the list of which is determined by the legislation of the Republic of Kazakhstan.

In case of voluntary liquidation, the liquidation commission should consist of representatives of the Sole Shareholder, as well as other persons in accordance with the decision of the Sole Shareholder.

166. The procedure for the liquidation of the University and the order of satisfaction of the claims of its creditors are governed by the laws of the Republic of Kazakhstan.

When the University is liquidated, its declared shares are subject to cancellation in the manner prescribed by the law of the Republic of Kazakhstan.

The distribution of the property of the University being liquidated is made in accordance with the legislation of the Republic of Kazakhstan.

24. FINAL PROVISIONS

167. In all that is not regulated by this Charter, the University is governed by the laws of the Republic of Kazakhstan and internal regulatory documents.

168. This Charter enters into force on the date of state registration in the judiciary.

**Chairman of the State Committee for property
and privatization of Ministry of Finance
of the Republic of Kazakhstan**

B.Tashenov